

Summary of Cash Subvention to SQUASH ASSOCIATION OF HONG KONG, CHINA
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2024

		HK\$	
Cash subvention from LCSD			
Original cash subvention allocated at the beginning of the financial year ¹			
(i)	Subvention for Personnel Expenses	5,362,791.00	
(ii)	Subvention for Office Expenses	630,660.00	
(iii)	Subvention for Programme Expenses, breakdown into:		
	International Events Held outside Hong Kong	-	
	National/Junior Squad Training Programme	-	
Cat BII	Regional Squad Training Programme	3,530,216.00	
Cat C I	Development Training Programmes	2,183,128.00	
Cat C II	School Sports Programme	2,327,298.00	
Cat C III	Local Competitions	1,356,104.00	
Cat C IV	Community Sports Club Projects	2,704,611.00	
Cat D I	Official Training Programme	68,772.00	
Cat D II	Meetings/Conference	33,460.00	
Cat E	Youth Sports Exchange Programme	300,000.00	
	AA (Part-time) for Feeder Programme	55,800.00	
	MPF Contribution for Part-time Officials	450,705.00	
	Programme Expenses sub-total	13,010,094.00	
	Total original cash subvention	19,003,545.00	(a)
<i>Add:</i>	Additional subvention from LCSD	463,977.60	(b)
<i>Less:</i>	Subvention netted off for 2023-24 ²	(515,412.00)	(c)
	Total cash subvention from LCSD for the year	18,952,110.60	(d)=(a)+(b)-(c)
	Expenditure³		
	Total expenditure incurred for the year 2023-24	20,588,153.01	(e)
	Surplus/(Deficiency) of subvention over expenditure	(1,636,042.41)	(f)=(d)-(e)
	Other income (i.e. other than LCSD subvention)⁴		
(i)	Entry fee / Admission fee	3,229,895.00	
(ii)	Bank interest generated from LCSD Subvention and Reserve Fund	67,778.92	
(iii)	Sponsorship / Donation	-	
(iv)	Contribution from the Association	-	
(v)	Other Resources	107,740.00	
		3,405,413.92	(g)
	Total Surplus/(Deficiency) of income over expenditure	1,769,371.51	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.