

**Summary of Cash Subvention to HONG KONG SQUASH  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2020**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	2,963,565.00	
(ii) Subvention for Office Expenses	269,200.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	-	
National/Junior Squad Training Programme	-	
Cat BII Regional Squad Training Programme	2,821,148.00	
Cat C I Development Training Programmes	1,472,769.00	
Cat C II School Sports Programme	2,144,416.00	
Cat C III Local Competitions	185,292.00	
Cat C IV Community Sports Club Projects	2,234,410.00	
Cat D I Official Training Programme	20,020.00	
Cat D II Meetings/Conference	29,092.00	
AA (Part-time) for Feeder Programme	50,400.00	
MPF Contribution for Part-time Officials	358,979.00	
Programme Expenses sub-total	9,316,526.00	
Total original cash subvention	12,549,291.00	(a)
<i>Add:</i> Additional subvention from LCSD	981,666.00	(b)
<i>Less:</i> Subvention netted off for 2019-20 <sup>2</sup>	(412,381.00)	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>13,118,576.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
Total expenditure incurred for the year 2019-20	7,896,477.02	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>5,222,098.98</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>		
(i) Entry fee / Admission fee	514,515.30	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	100.76	
(iii) Sponsorship / Donation	151,419.00	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	666,035.06	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>5,888,134.04</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.

